## **Lecture plan for Econ4330 Spring 2012**

## Tord S. Krogh and Ragnar Nymoen, Mondays 08.15-10 in Auditorium 4 ES

No	Lecturer	Date	Topic	Literature
1	TSK	16/1	The current account in an intertemporal	OR 1.1-1.3.3, 1.5
			equilibrium model	
2	TSK	23/1	The current account in an intertemporal	OR 1.1-1.4
			equilibrium model	
3	TSK	30/1	Real shocks and the dynamics of the current	OR 2.1-2.4
			account in a small open economy	
4	TSK	6/2	Life cycle models of the current account	OR 3.1-3.7.1
5	TSK	13/2	Summing-up on global imbalances	OR 6.2
			Sovereign debt, debt limits and default	Obstfeld 2010
			Exchange rates, intro Read RØ 1 in advance!	RØ 1
		20/2	No lecture	
6	RN	27/2	Portfolio models of exchange rates, risk	RØ 2.1-2.3, 2.5,
			premia, capital mobility	3.1
7	RN	5/3	The monetary theory of exchange rates,	RØ 4, OR 8.2,
			exchange rate expectations	Rogoff 2009
8	RN	12/3	The Dornbusch overshooting model of	OR 9.1 – 9.3
			exhange rates (Read RØ6.1-6.4)	RØ 6.7
9	RN	19/3	Output, exchange rate and current account	RØ 6.1-6.5
			in Mundell-Fleming-type models, alternative	Rødseth 2011
			monetary policy regimes	
10	RN	26/3	The dynamics of the current account with	RØ 6.6
			wage rigidities. Role of the exchange rate.	
		2/4	Easter break-No lecture	
		9/4	Easter break-No Lecture	Read RØ 8.1-8.4
11	RN	16/4	The dynamics of the current account with	RØ 6.6, 6.8
			wage rigidities. Role of the exchange rate.	
12	RN	23/4	Non-traded goods, norms for wage setting in	AR 7.1, 7.3, 7.6,
			different monetary regimes	OR 4.1-4.2,
				Rødseth 2011
13	RN	30/4	Global interactions	AR 9.1-9.2, 9.4
			Exchange rate policy	Williamson